



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	911,125,814
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

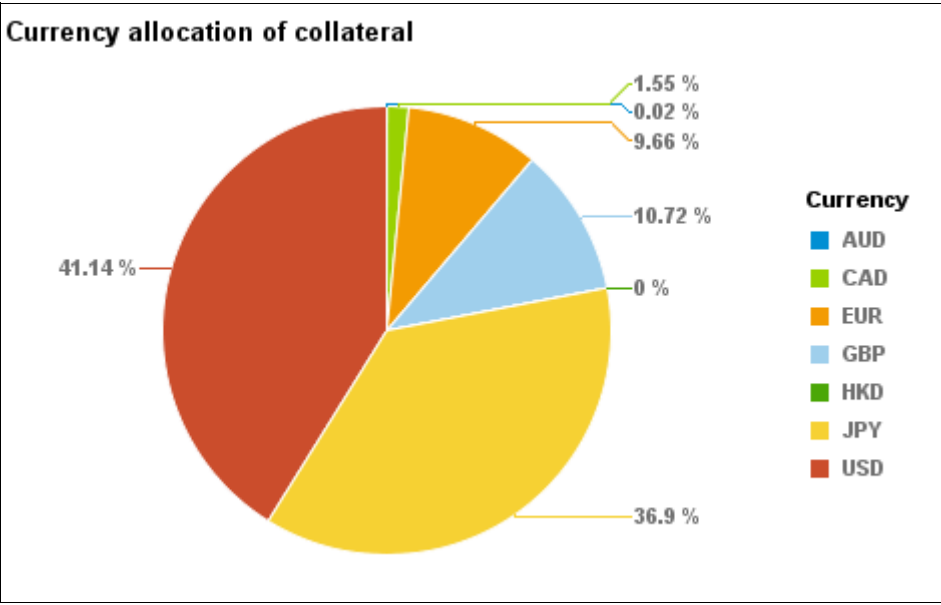
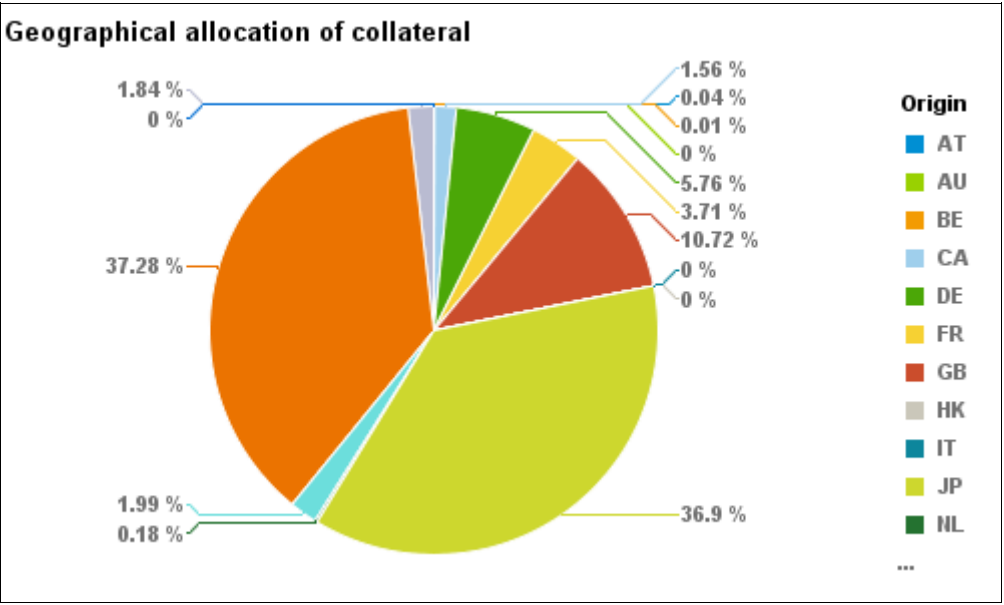
Securities lending data - as at 04/09/2025	
Currently on loan in USD (base currency)	153,364,728.72
Current percentage on loan (in % of the fund AuM)	16.83%
Collateral value (cash and securities) in USD (base currency)	194,954,614.84
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average return on loan in USD (base currency)	#ERROR
12-month average return on assets of the fund AuM	#ERROR
12-month maximum return on loan in USD	N/A
12-month maximum return on assets of the fund AuM	N/A
Gross Return on the fund over the last 12 months in USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	Aa1	7,067.25	8,242.97	0.00%
AU000XCLWAU3	AUGV 2.750 11/21/28 AUSTRALIA	GOV	AU	AUD	Aaa	985.46	644.88	0.00%
AU3CB0221661	IADB 4.250 06/11/26 MTN IOB	BND	US	AUD	Aa1	70,841.10	46,357.74	0.02%
BE0000357066	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	Aa3	10,543.03	12,297.00	0.01%
CA1350875703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	Aaa	1,882.68	1,365.18	0.00%
CA1350872H04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	Aaa	1,376.00	997.76	0.00%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	Aaa	10,188.86	7,395.48	0.00%
CA683332BE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	Aaa	2,050,239.50	1,486,686.49	0.76%
CA683332BM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	2,098,716.46	1,521,838.50	0.76%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	Aa1	13,683.06	13,683.06	0.01%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	Aaa	2.56	2.98	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	Aaa	189,652.62	221,203.75	0.11%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	Aaa	0.73	0.85	0.00%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	Aaa	0.64	0.75	0.00%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	Aaa	1,623,305.00	1,893,362.52	0.97%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	2,075,459.56	2,420,738.75	1.24%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	Aaa	161.35	188.20	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	Aaa	2,070,492.83	2,414,945.74	1.24%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	Aaa	231,406.03	269,903.37	0.14%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	102,491.81	119,542.63	0.06%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	851,335.37	992,965.88	0.51%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	Aaa	1,173,733.91	1,368,999.53	0.70%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	Aaa	307,158.40	358,258.12	0.18%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	Aaa	173.60	202.48	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	684,964.78	798,917.41	0.41%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	Aaa	233,391.16	272,218.76	0.14%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	76,805.57	89,583.16	0.05%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	905,806.51	1,056,498.99	0.54%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	0.00	0.00	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	Aa3	2,075,459.23	2,420,738.38	1.24%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	Aa3	215,532.80	251,389.43	0.13%
FR001400AUN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	218,251.63	254,560.58	0.13%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	Aa3	45.08	52.58	0.00%
FR001400JH8	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	Aa3	218,251.62	254,560.56	0.13%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	Aa3	2,347.14	2,737.62	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	218,251.69	254,560.64	0.13%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	Aa3	54,936.53	64,075.92	0.03%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	Aa3	218,251.10	254,559.96	0.13%
FR001400XJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	Aa3	2,075,458.81	2,420,737.88	1.24%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	Aa3	316.60	425.29	0.00%
GB00B0CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	1,055,406.29	1,417,727.27	0.73%
GB00B24FFM16	UKT1 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	921.32	1,237.61	0.00%
GB00B3MYD345	UKT1 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	Aa3	1,983,620.87	2,664,597.91	1.37%
GB00B4PTCY75	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	1,149,906.91	1,544,669.95	0.79%
GB00B73ZYW09	UKT1 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	Aa3	94,499.47	126,941.14	0.07%
GB00BDXCX86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	1,055,407.25	1,417,728.56	0.73%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	1,055,407.38	1,417,728.73	0.73%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	1,149,906.82	1,544,669.83	0.79%
GB00BMF9LJ15	UKT1 0 3/4 11/22/53 UK Treasury	GIL	GB	GBP	Aa3	1,117,461.88	1,501,086.54	0.77%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	1,409,624.92	1,893,549.16	0.97%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	94,468.76	126,899.89	0.07%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	189,503.83	254,560.49	0.13%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	94,499.73	126,941.49	0.07%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,504,124.75	2,020,490.78	1.04%
GB00BSQNRRC3	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	786,554.21	1,056,578.27	0.54%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,409,624.29	1,893,548.31	0.97%
GB00BT7J0027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,409,624.94	1,893,549.18	0.97%
GB00BZ13DV40	UKT1 0125 06/10/48 UK TREASURY	GIL	GB	GBP	Aa3	326.46	438.53	0.00%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD	Aa3	3,889.77	498.71	0.00%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	Aa1	3,533,686.32	3,533,686.32	1.81%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		575.95	671.77	0.00%
JP1024621Q20	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	299,162.73	2,018.78	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	358,706,559.65	2,420,585.79	1.24%
JP1051501N14	JPGV 0.005 12/20/26 JAPAN	GOV	JP	JPY	A1	2,262,405.59	15,266.93	0.01%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	1,251,910.98	8,448.01	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	3,101,886.60	20,931.89	0.01%
JP1103451G00	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	16,392,407.72	110,617.52	0.06%
JP1103691P11	JPGV 0.500 12/20/32 JAPAN	GOV	JP	JPY	A1	637,025,870.86	4,298,710.83	2.20%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	30,745,691.52	207,474.83	0.11%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	14,255,803.30	96,198.16	0.05%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	238,303.02	1,608.09	0.00%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	14,168,644.35	95,611.35	0.05%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	2,438,465.40	16,455.00	0.01%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	4,268,992.56	28,807.57	0.01%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	45,619,699.83	307,846.05	0.16%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	60,717,461.59	409,727.17	0.21%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	45,590,220.50	307,647.12	0.16%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	3,031,215.09	20,454.93	0.01%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	7,261,350,903.32	49,000,282.67	25.13%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	45,336,780.68	305,936.88	0.16%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	36,813,094.31	248,418.24	0.13%
JP1300611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	31,489,309.52	212,492.84	0.11%
JP1300071253	JPGV 2.300 05/20/32 JAPAN	GOV	JP	JPY	A1	12,455,459.22	84,050.62	0.04%
JP1300131420	JPGV 2.000 12/20/33 JAPAN	GOV	JP	JPY	A1	10,173,127.36	68,649.23	0.04%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	54,645,798.84	368,755.02	0.19%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	437,461,351.20	2,852,030.57	1.51%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	57,181.02	385.86	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	45,026,601.77	303,843.77	0.16%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	203,968,330.03	1,376,397.58	0.71%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	14,234,590.14	96,056.36	0.05%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	14,256,317.93	96,202.98	0.05%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	19,483,759.92	131,478.25	0.07%
JP3183200009	JAPAN EXCHANGE ODSH JAPAN EXCHANGE	COM	JP	JPY	A1	365,492,854.75	2,466,380.35	1.27%
JP3362700001	MITSUMI OSH ODSH MITSUMI OSH	COM	JP	JPY	A1	7,693,883.78	51,919.06	0.03%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	61,683.84	416.25	0.00%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	37,678,664.65	254,259.19	0.13%
JP3753000003	NIIPPON YUSEN ODSH NIPPON YUSEN	COM	JP	JPY	A1	11,616,858.02	78,391.66	0.04%
JP3783600004	EAST JAPAN RAIL ODSH EAST JAPAN RAIL	COM	JP	JPY	A1	8,529,282.05	57,556.40	0.03%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	2,059,545.85	13,898.01	0.01%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	27,580,634.03	186,116.73	0.10%
JP3893600001	MITSUMI CO ODSH MITSUMI CO	COM	JP	JPY	A1	111,330,016.90	751,265.48	0.39%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	15,914,746.65	107,394.22	0.06%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	48,003,159.97	323,929.86	0.17%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	24,054,337.81	162,320.95	0.08%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	574,251,749.85	3,875,105.12	1.99%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	Aaa	304,306.83	354,932.15	0.18%
US0079031078	AMD ODSH AMD	COM	US	USD	Aa1	3,533,412.45	3,533,412.45	1.81%
US00828EEE59	AFDB 0.875 03/23/26 MTN AFRCN DVLPMNT	BND	XO	USD		3,585,681.29	3,585,681.29	1.84%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	3,531,527.10	3,531,527.10	1.81%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	3,532,239.59	3,532,239.59	1.81%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,056,392.14	1,056,392.14	0.54%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,185,146.52	1,185,146.52	0.61%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	1,056,462.20	1,056,462.20	0.54%
US045167GM93	ADB 3.750 08/28/30 MTN ADB	BND	PH	USD		3,881,300.92	3,881,300.92	1.99%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	Aa1	382.84	382.84	0.00%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	3,532,602.82	3,532,602.82	1.81%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	Aa1	3,532,041.79	3,532,041.79	1.81%
US3695501088	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	Aa1	3,533,656.35	3,533,656.35	1.81%
US43398AB899	CAGV 4.000 03/19/30 CANADA	GOV	CA	USD	Aaa	25,811.08	25,811.08	0.01%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	Aa1	3,631,756.56	3,631,756.56	1.86%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	1,056,135.91	1,056,135.91	0.54%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	Aa1	72,046.07	72,046.07	0.04%
US676167CC04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	Aa1	1,021.65	1,021.65	0.00%
US68323ADP68	ONTAR 2.500 04/27/28 ONTARIO	BND	CA	USD	Aaa	5,000.15	5,000.15	0.00%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	Aa1	24,057.33	24,057.33	0.01%
US912810SD19	UST 3.000 06/15/48 US TREASURY	GOV	US	USD	Aa1	1,280,138.80	1,280,138.80	0.66%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	Aa1	1,376,544.34	1,376,544.34	0.71%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	Aa1	2,663,376.18	2,663,376.18	1.37%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	Aa1	402,657.79	402,657.79	0.21%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	Aa1	1,277,569.90	1,277,569.90	0.66%
US912810TX03	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	Aa1	691,599.79	691,599.79	0.35%
US912810UC08	UST 4.250 06/15/54 US TREASURY	GOV	US	USD	Aa1	890,116.52	890,116.52	0.46%
US912810UD00	UST 4.125 06/15/44 US TREASURY	GOV	US	USD	Aa1	2,664,295.34	2,664,295.34	1.37%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	Aa1	2,576.27	2,576.27	0.00%
US912826Y988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	980.78	980.78	0.00%
US912826Y388	UST 0.750 07/15/26 US TREASURY	GOV	US	USD	Aa1	1,280,231.07	1,280,231.07	0.66%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	Aa1	1,280,160.24	1,280,160.24	0.66%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	Aa1	133.27	133.27	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	791,701.29	791,701.29	0.41%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	Aa1	797,525.07	797,525.07	0.41%
US91282CCS89	UST 1.250 06/15/31 US TREASURY	GOV	US	USD	Aa1	266,447.54	266,447.54	0.14%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	Aa1	86.70	86.70	0.00%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	Aa1	2,664,485.48	2,664,485.48	1.37%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	320,529.42	320,529.42	0.16%
US91282CHK09	UST 4.000 06/30/26 US TREASURY	GOV	US	USD	Aa1	2,664,566.95	2,664,566.95	1.37%
US91282CHRS1	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	Aa1	1,175,325.52	1,175,325.52	0.60%
US91282CHT18	UST 3.875 06/15/33 US TREASURY	GOV	US	USD	Aa1	494.67	494.67	0.00%
US91282CHX20	UST 4.375 06/31/28 US TREASURY	GOV	US	USD	Aa1	1,025,948.91	1,025,948.91	0.53%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	Aa1	1,056,532.56	1,056,532.56	0.54%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	Aa1	77,861.81	77,861.81	0.04%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	2,561,902.41	2,561,902.41	1.31%
US91282CLA70	UST 4.289 07/31/26 FRN US TREASURY	GOV	US	USD	Aa1	77,995.69	77,995.69	0.04%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	Aa1	1,111,251.98	1,111,251.98	0.57%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	453,005.26	453,005.26	0.23%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	Aa1	2,664,516.62	2,664,516.62	1.37%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	Aa1	1,375,162.32	1,375,162.32	0.71%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	Aa1	1,307,051.76	1,307,051.76	0.67%
US91282CNL18	UST 3.750 06/30/27 US TREASURY	GOV	US	USD	Aa1	605.87	605.87	0.00%
XS2294328005	IOB 1.500 01/15/36 MTN IOB	BND	US	USD	Aa1	1,803,733.47	1,803,733.47	0.93%
XS3092697932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	Aa1	3,880,268.59	3,880,268.59	1.99%
	Unknown Company Description	UNK		GBP		1.00	1.34	0.00%
						Total:	194,954,614.84	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	43,036,248.28

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	57,988,490.59
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	36,043,421.05
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	16,765,284.86
4	DEUTSCHE BANK AG (PARENT)	16,712,637.64
5	JP MORGAN SECS PLC (PARENT)	14,743,571.25